

# Maroti & Associates

(Chartered Accountants)

Headoffice:-

DiamondHeritage, 5<sup>th</sup> Floor, Unit-  
N503, 16, Strand Road, Fairley  
Place, Kolkata - 700001  
Ph.: +913340891300

Branch Office: - Chiranjiv Tower, 2<sup>nd</sup> Floor  
Unit No. 208, 43, Nehru Place New Delhi-  
110019,

Ph.: +011 43580996

Email:- audit@maroti.in

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UN-AUDITED STANDALONE QUARTERLY FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED JUNE 30, 2021.

TO  
THE BOARD OF DIRECTORS OF  
WESTERN CONGLOMERATE LIMITED

1. We have reviewed the accompanying statement of un-audited standalone financial results of Western Conglomerate Limited (the 'Company') for the quarter ended June 30, 2021 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors of the company at their meeting held on August 13, 2021 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

For MAROTI & ASSOCIATES  
Chartered Accountants  
(Firm Registration No. 322770E)

Madan  
Kumar Maroti

Digitally signed by  
Madan Kumar Maroti  
Date: 2021.08.13  
17:14:22 +05'30'

CA M.K. Maroti  
Partner

M. No. 057073

UDIN: 21057073 AAAABT9639

Place: Kolkata

Date: August 13, 2021



**WESTERN CONGLOMERATE LIMITED**

3A, HARE STREET, ASHOKA HOUSE, KOLKATA-700001  
PHONE NO: 033-22622668 E-MAIL: [dcl@westcong.com](mailto:dcl@westcong.com)  
WEBSITE: [www.westcong.com](http://www.westcong.com)  
CIN NO: L01132WB1927PLC005456

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Date: 13.08.2021

To  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata - 700001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to our letter dated 6<sup>th</sup> August, 2021, the Board of Directors of the Company at its Meeting held today i.e. 13th August, 2021, Friday has, inter alia, considered and approved the following –

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Unaudited Financial Results of the Company for the quarter ended June 30, 2021. In this regard, we enclose herewith, the Unaudited Financial Results for the quarter ended June 30, 2021 and Limited Review Reports issued by the Statutory Auditors of the Company.

The Board meeting commenced at 2:00 p.m. and concluded at 3:00 p.m. today.

The un-audited Financial Results shall also be Published in the newspaper in the format prescribed under Regulation 47 of the Listing Regulations. However the aforesaid information are also available on the Company's website [www.westcong.com](http://www.westcong.com) and on the website of CSE limited. Viz. [www.cse-india.com](http://www.cse-india.com).

We request you to kindly take the above on records

Yours faithfully,  
**FOR WESTERN CONGLOMERATE LIMITED**

  
KANISHKA SETHIA  
Managing Director  
Din: 00267232



# Western Conglomerate Limited

Regd Office : 3A, Hare Street, Room No.302, 3rd Floor, Kolkata – 700 001

CIN : L01132WB1927PLC005456

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

Rs in lacs

Particulars	Quarter Ended			Year Ended
	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
I. Revenue from Operations	645.49	388.80	520.07	3604.19
II. Other Income	1.09	51.90	69.62	183.63
III. Total Income	646.58	440.70	589.69	3787.82
IV. Expenses				
a) Cost of materials consumed	-	24.77	14.60	143.15
b) (Increase) / Decrease in stock in trade	(256.79)	137.33	(229.65)	132.64
c) Employees cost	482.05	662.87	300.98	2005.68
d) Finance costs	22.67	(7.83)	34.63	97.42
e) Depreciation	21.42	27.52	23.75	89.20
f) Other Expenditure	267.72	57.88	214.28	779.71
Total Expenses (IV)	537.07	902.54	358.59	3247.80
V. Profit / (Loss) before tax (III-IV)	109.51	(461.84)	231.10	540.02
VI. Tax expenses				
(1) Current Tax	12.20	16.80	19.90	88.20
(2) Deferred Tax	-	(41.16)	-	41.16
VII. Profit / (Loss) for the period (V-VI)	97.31	(437.48)	211.20	410.66
VIII. Other Comprehensive Income				
A (I) Items that will not be reclassified to profit or loss				
(i) Remeasurements of the defined benefits plans	28.62	23.85	7.22	45.51
(ii) Equity instruments through Other Comprehensive Income	1.37	0.42	(2.55)	4.17
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.38)	(1.87)	(0.40)	(1.16)
B (I) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
IX. Total comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period) (VIII+IX)	126.92	(415.08)	215.47	459.18
X. Paid-up Equity Share Capital ( Face value per share Rs.10/-)	38.15	38.15	38.15	38.15
XI. Earnings per share : (not annualised)				
(a) Basic	2.55	(11.47)	5.54	10.76
(b) Diluted	2.55	(11.47)	5.54	10.76

### Notes :

- The above standalone financial results for the quarter and year ended March 31, 2021 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Tea Industry being seasonal in nature the above figures cannot be taken as indicative of full year.
- The company operates mainly in one business segment viz. Cultivation, Manufacturing and selling of Tea being primary segment and all other activities revolve around the main activity.
- The Auditors have carried out Limited Review (LR) on the aforesaid financial results for the quarter ended on 30th June, 2021 as required in terms of Regulation 33 of SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015 and the report was placed before the Board and the same was noted, provided however that the financial results pertaining to corresponding quarter ended 30th June, 2020 and year ended March 31, 2021 has been subjected to limited review and audit respectively by the auditors of the Company. Management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
- Pursuant to the enactment of the Companies Act 2013 (the Act), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision) specified in Schedule II on the depreciation charged and on the results for the quarter is not material.
- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 13th August, 2021.
- Previous quarter's / year's figure have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.

Place : Kolkata  
Date : 13.08.2021



BY ORDER OF THE BOARD  
WESTERN CONGLOMERATE LTD

*C. S. S.*  
MANAGING DIRECTOR

